



## **BOOST Downtown Perry Investment Group**

Perry Downtown Development Authority Program

Perry Downtown Development Authority, the Economic Restructuring Committee of the Perry Main Street Program, is establishing BOOST, a downtown Perry investment group that provides grant funds to small-business owners in the downtown development district.

Investors are asked to chip in \$100 twice a year for two years, for a total of \$400, to help improve downtown and infuse much-needed capital into downtown businesses.

Group members (“investors”) will vote on which requests to fund and for what amount. Grant awards will be in increments of at least \$50, with the maximum awarded being \$1,000.

One thousand dollars is the maximum total in grant funds an applicant may receive in any 12-month period. Payments are made directly to vendors, not to applicants.

BOOST grants can be used together with other local incentives, such as façade and media grants, but do not reimburse work underway or completed before grant award announcements.

Grants are awarded twice annually and will be awarded quarterly once the pool of investors and funds permit.

Other than the meetings to make grant decisions, investors do not make a huge time commitment. Investors would also have the ability to vote via email. They would not be required to attend the meetings in person.

**Eligible:** Supplies, business equipment, marketing and advertising, eligible interior renovations, security system and professional services associated with eligible purposes. Façade improvements are eligible for grant funding if the applicant business owner owns the building in which the business is located and the proposed renovations increase that business’ viability. To be eligible, businesses must have been in operation for at least 12 continuous months before submitting an application.

**Ineligible:** Inventory, payment of rent, lease or mortgage, payment of rental deposits and utility bills, payment of late payments or fees, purchase of alcohol, tobacco or medicine, payment of salaries or debts, previously completed projects, subsidies for services offered by non-profit agencies, building maintenance and payment for grant-funded work directly to building or business owner. Grant funds may not be used as venture capital.

For more information, please, contact Perry Main Street Coordinator Catherine Edgemon at (478) 988-2758 or [catherine.edgemon@perry-ga.gov](mailto:catherine.edgemon@perry-ga.gov), or visit [www.perry-ga.gov/economic-development/downtown-development-authority/boost-investment-group/](http://www.perry-ga.gov/economic-development/downtown-development-authority/boost-investment-group/).