

Perry Downtown Development Authority

City of Perry, Georgia

July 26, 2016

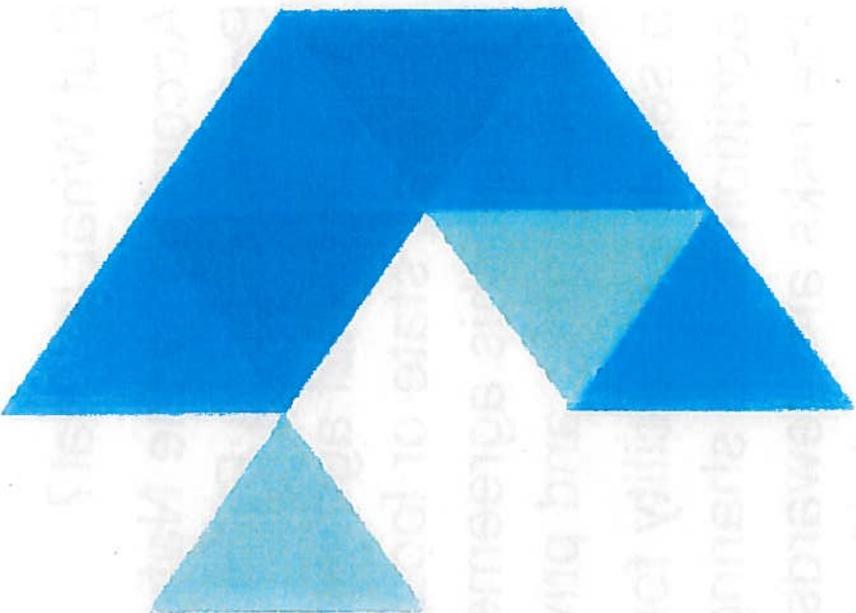
5:00 pm

Perry City Hall – 2nd floor Conference room

Regular Meeting

AGENDA

1. Call to Order
2. Invocation
3. Guests/Speakers
4. Old Business
 - a. Update on BOOST recruitment – DDA board members
 - b. Update on tram advertising sales – DDA board members
 - c. Discuss P3- Public Private Partnerships PowerPoint – Steve Aydelott
 - d. Follow-up on joint DDA-Council work session on July 21
 - e. Discuss timeline and division of tasks for alley project
5. New Business
 - a. Approve June 21, 2016, minutes
 - b. Approve June 2016 financials
 - c. Amend 2016 work plan
6. 2016 Work Plan review
7. Chairman Items
8. Main Street Coordinator's Report
9. Update on Main Street Board Advisory Board
10. Certificates of Appropriateness issued
11. Adjourn



**P3-
PUBLIC/PRIVATE
PARTNERSHIPS
DONE RIGHT**

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May 2013



P3 = Public/Private Partnership

But What Is That?

According to the National Council for Public-Private Partnerships, a P3 is defined as:

“A contractual agreement between a public agency (federal, state or local) and a private sector entity. Through this agreement, the skills and assets of each sector (public and private) are shared in delivering a service or facility for the use of the general public. In addition to the sharing of resources, each party shares in the risks and rewards potential in the delivery of the service and/or facility.”



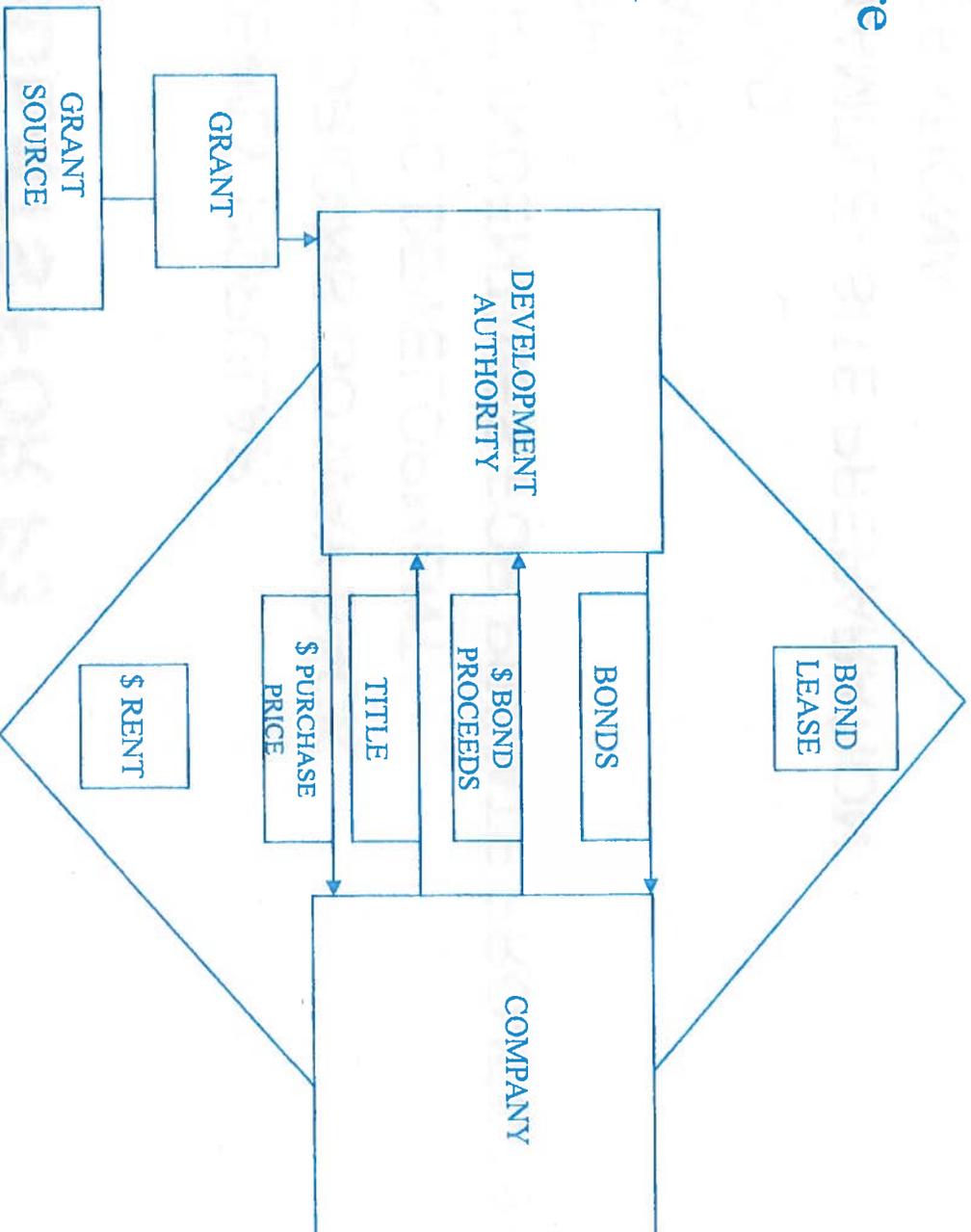
PRECEDENTS FOR P3

- P3 IS NEWLY POPULAR
- BUT ITS ORIGINS GO WAY BACK
- ECONOMIC DEVELOPMENT
- PUBLIC INCENTIVES FOR PRIVATE PROJECTS
 - CASH
 - GRANTS
 - IN-KIND
 - EXAMPLE- SITE PREPARATION
 - OPERATIONAL
 - PROPERTY TAX ABATEMENT



“BONDS FOR TITLE” - GEORGIA P3 FOR ECONOMIC DEVELOPMENT

Basic Structure
to Use for
Grants and
Property Tax
Savings





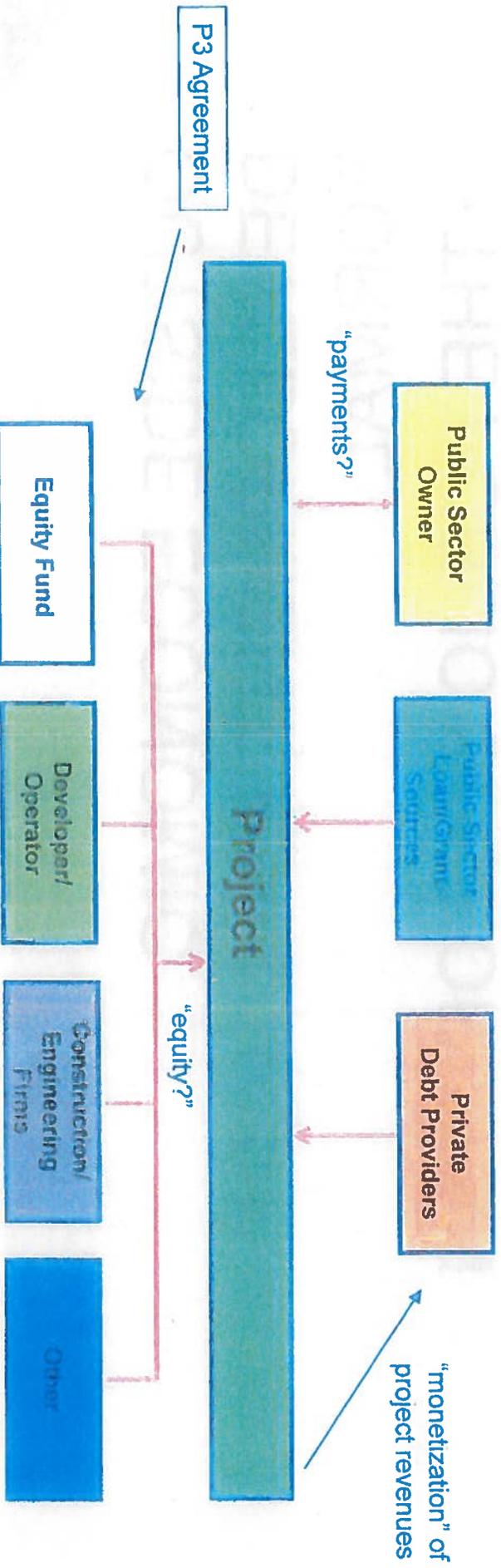
FORMAL P3

OUTSIDE ECONOMIC
DEVELOPMENT, P3 IS MORE
FORMAL

- THE PUBLIC SECTOR IS AN
OWNER, OR
- THE PUBLIC SECTOR SUPPORTS
A PRIVATE ASSET TO ACHIEVE A
PUBLIC GOAL



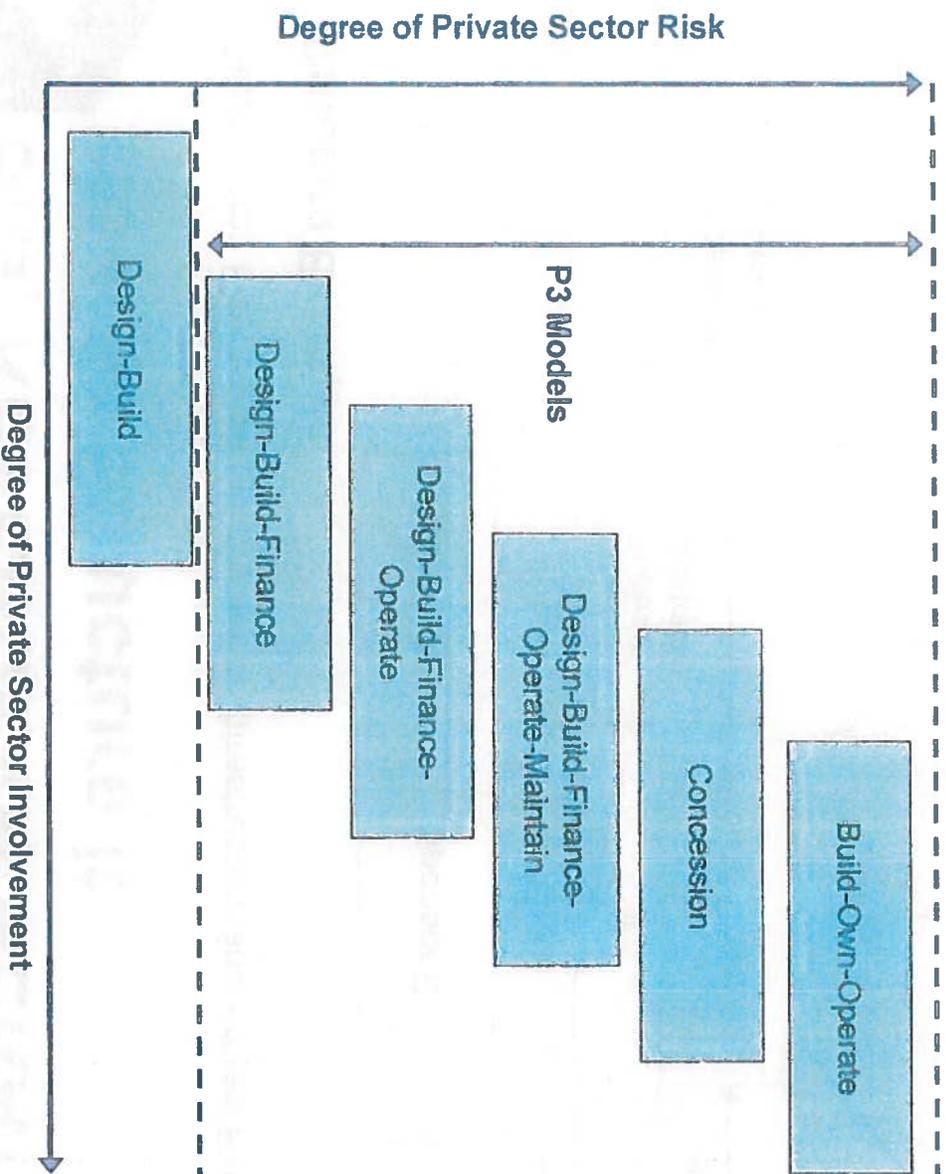
BIG, REVENUE-GENERATING PROJECT: Conceptual P3





BIG, REVENUE-GENERATING PROJECT: How to Model It

Taken From: KeyBank- Identifying P3 Projects and Knowing the Atmosphere



Private entity owns all risks associated with facility. The public sector is merely the user or tenant of the facility.

Private entity has exclusive right to provide, operate and maintain an asset according to performance requirements as set by the public sector. The public sector retains ownership of the original asset.

Private entity designs, builds, finances, operates and/or maintains a new facility under a long-term lease. At the end of the lease term, the facility is transferred to the public sector.

The public sector grants the right to finance, design, build, operate and maintain a project to a private entity. The private entity is not required to transfer the facility back to the public sector.

Private entity takes construction and financing risk. Public sector contracts with private entity to deliver constructed assets paid at completion or over time. Public sector to manage operating and maintenance.

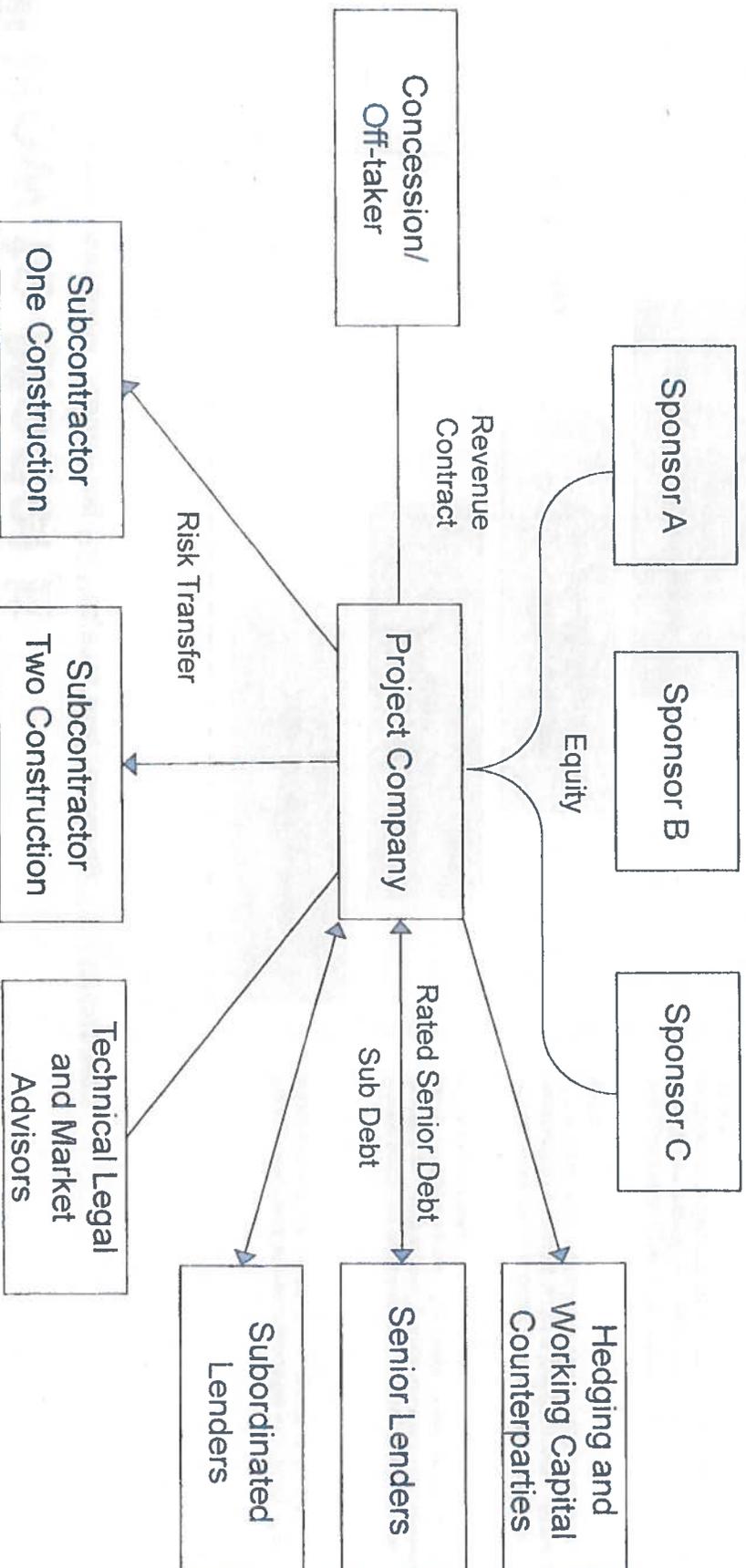
The public sector contracts with a private entity to design and build a facility according to requirements set by the public sector. After completing the facility, public sector assumes responsibility for operations and maintenance.



BIG, REVENUE-GENERATING PROJECT: How to Structure It

Taken From: Fitch – Rating Criteria For Infrastructure and Project Finance

Structure Example





BIG, REVENUE-GENERATING PROJECT: How to Finance It

Taken From: KeyBank- Identifying P3 Projects and Knowing the Atmosphere

P3 Funding Overview

Bank Finance

- Senior debt finance by way of bank loans often constituting 75% to 90% of required funding is generally done by a large number of banks under a "club" approach
- Mini perms and bridging facilities
- Typically designed to be a 5-7 year, non-amortizing loan
- Loan sizes have typically ranged between \$50 and \$150 million
- Credit spreads are typically LIBOR + 200-300 bps but can step up to 400 bps
- Canadian, European, Asian are market lenders – U.S. banks have now entered

Equity

- Share capital and sub-debt usually contributed by sponsors, often constituting around 10% - 30% of the initial projected project cost, but can be higher based on the nature of the concession
- Developers, private equity funds and pension funds

Mezzanine Finance

- Finance ranking between the senior debt finance and equity
- Typically, short term, subordinated debt, structured with cash interest, PIK interest and equity participation
- Can be from either commercial banks, private investors or federal/state sources

Bond Finance

- For qualified project, the private sector may issue tax-exempt Private Activity Bonds. These bonds have many of the typical features of municipal bonds
- Taxable bonds may also be issued (structured with make-whole payments for early redemption)
- The bonds are normally fixed rate with a final maturity of 30 years or more and fully amortize from project cash flows (no need to refinance)
- Leases (lease/leaseback and sale/leaseback with tax exempt bonds) are used across multiple sectors including municipal facilities such as city halls, courthouses, schools, and administrative buildings
- US Investment Banks lead this market

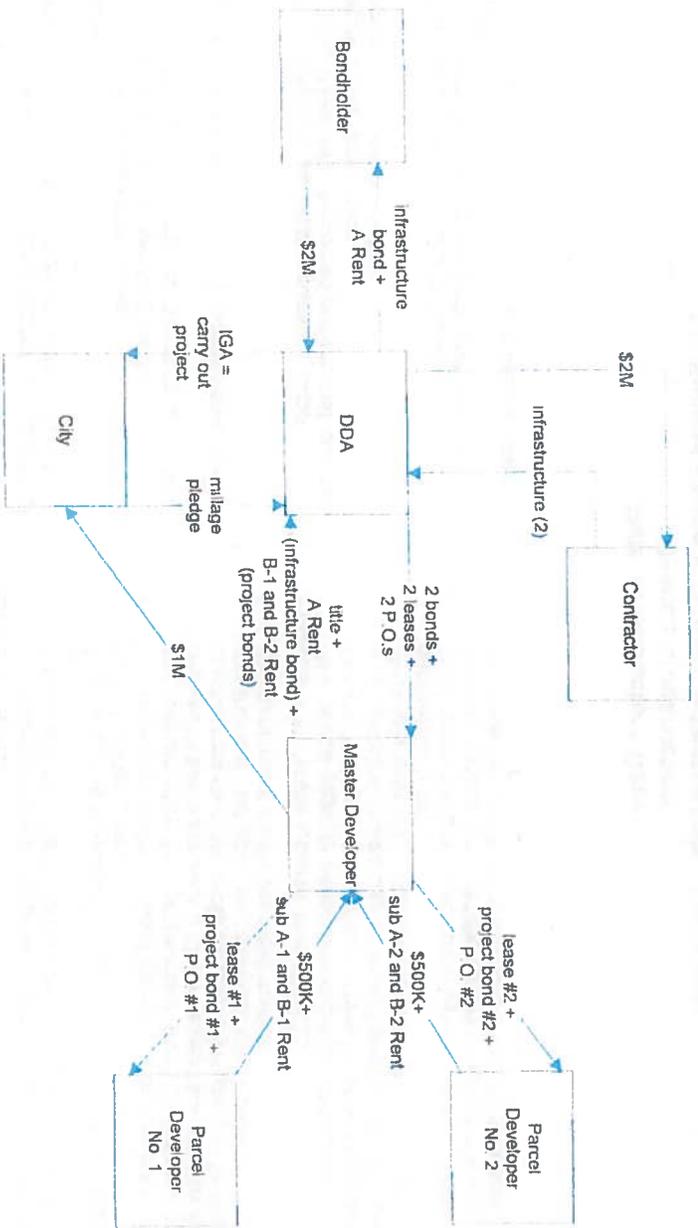
Federal and State Loans and Grants

- Fills capital gaps for secondary subordinated capital
- Federal Transportation Infrastructure Finance Innovation Act (TIFIA Loans) is to stimulate private capital investment in infrastructure
- TIFIA is a subordinate lender, however, it come to parity with senior debt in bankruptcy event
- State Infrastructure Banks are a type of revolving infrastructure investment fund for surface transportation projects will offer loans, credit assistance and enhancement products to public and private sponsors





COMMUNITY P3 PROJECT: Social Asset Example: City Center Redevelopment (public infrastructure and funding for City Hall

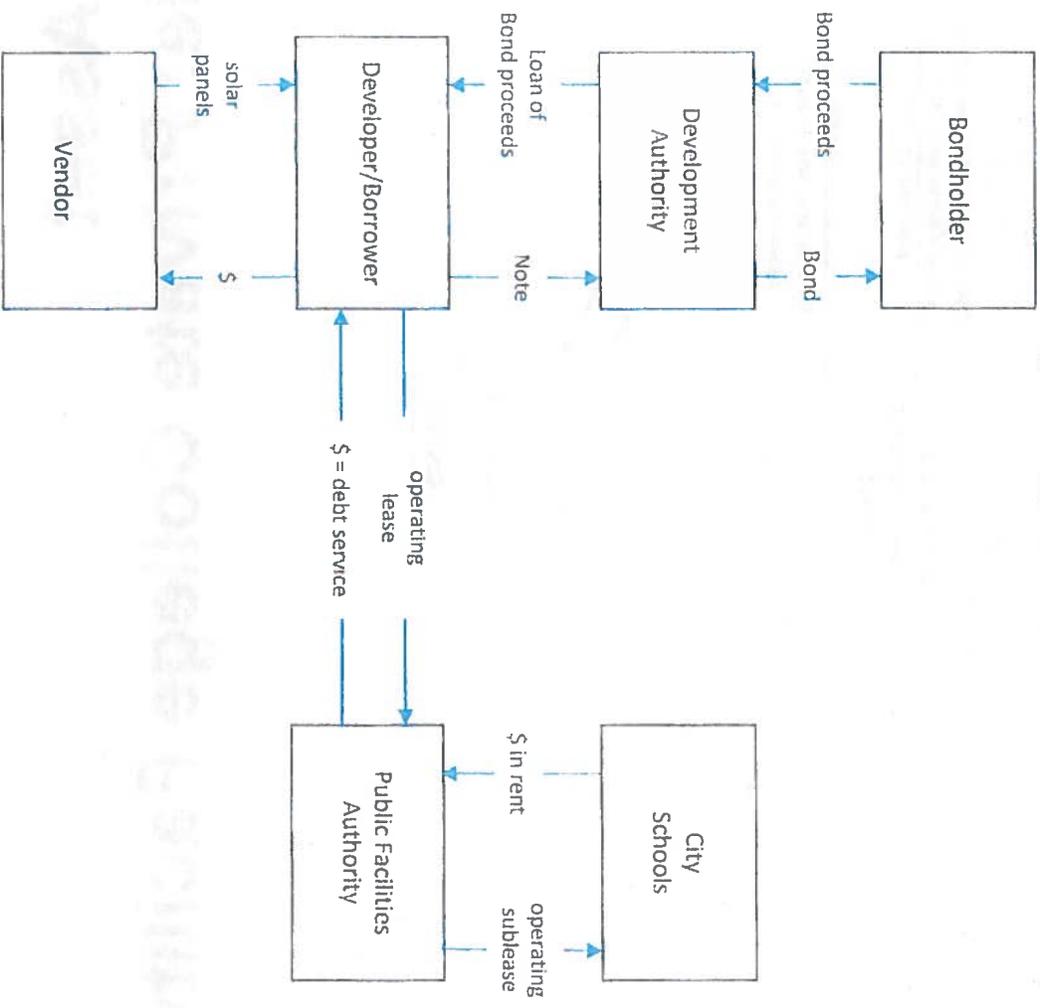


Notes

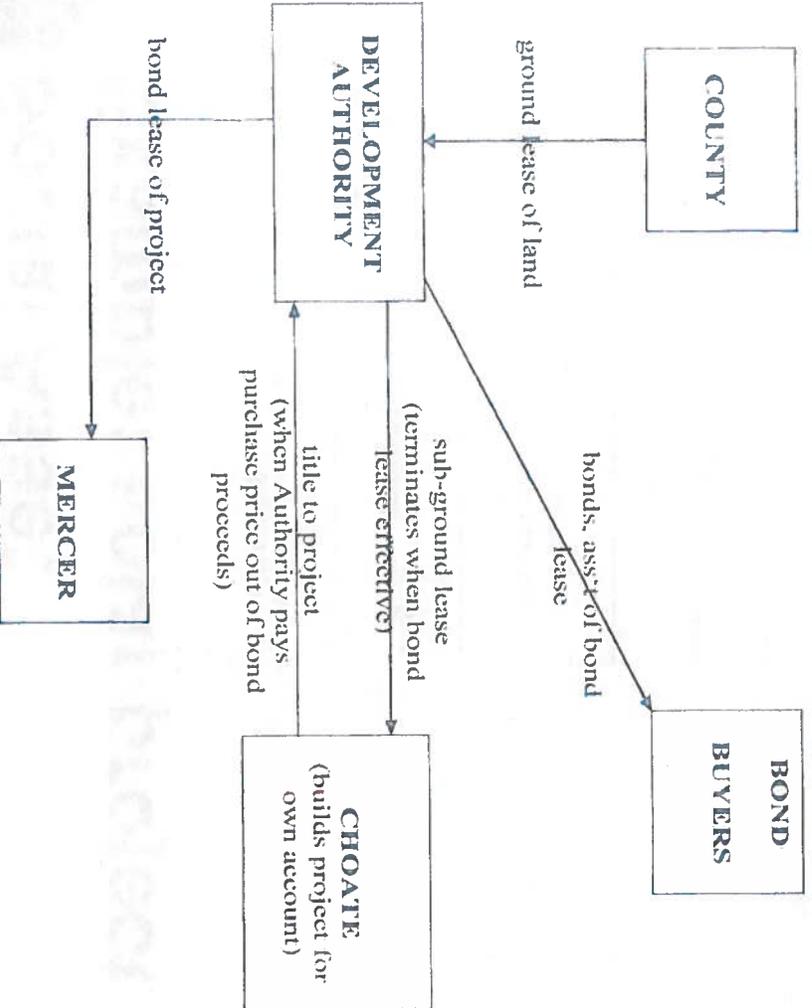
1. B Rent substitutes for normal taxes which are abated B Rent is functionally equivalent to PILOT payments
2. Public infrastructure not subject to property tax
3. The Master Developer pays both the A Rent and the B Rent. The A Rent services the infrastructure bond. The B Rent services the project bonds and goes back to the respective Parcel Developers as holders of the project bonds. The Master Developer collects sub A-1 and A-2 Rent (uses to pay the A Rent) and sub B-1 and B-2 Rent (uses to pay the B Rent) from each of the Parcel Developers respectively



COMMUNITY P3 PROJECT: Social Asset Example: solar project



COMMUNITY P3 PROJECT: Hybrid Asset Example: Private College Facility





COMMUNITY P3 PROJECT: Support for Private Asset Example: hotel for downtown (with TAD and NMTC)





MORE JARGON IN THE P3 SPACE: GEORGIA BOARD OF REGENTS- PPV (PUBLIC/PRIVATE VENTURES)

| | <u>G.O. Bonds</u> | <u>Traditional PPV's</u> | <u>GHEFA</u> |
|-------------------------|---|----------------------------------|----------------------------------|
| Security | State Credit | Project Revenue/ System Lease | Project Revenue/ System Lease |
| Repayment Source | State Debt Sinking | Auxiliary, Fees and Non-State | Auxiliary, Fees and Non-State |
| Maximum Capacity | Constitutional - 10% of prior year revenue | No Firm Limit | \$500 Million |
| Normal Term | 20 Years | 25 to 30 Years | 30 Years |
| Rating (Moody's) | Aaa | Aa1 to Baa1 | A2 |
| Rating (S&P) | AAA | AA- to A+ | A+ |

Taken From: Board of Regents, "Public-Private Ventures & GHEFA," Nov. 13, 2012.

Notes:

1. GHEFA = Georgia Higher Education Facilities Authority.
2. PPV might be distinguished from P3 because typical PPV (a) has annual appropriation rental agreement with Regents involving on-campus site; and (b) involve student housing with housing requirements applicable to students.



MORE JARGON IN THE P3 SPACE: US MILITARY- P4 (public to public, for public to private)

DEFENSE AUTHORIZATION ACT OF 2013, SEC. 331, INTERGOVERNMENTAL SUPPORT AGREEMENTS WITH STATE AND LOCAL GOVERNMENTS

(a) Agreements Authorized- Chapter 137 of title 10, United States Code, is amended by adding at the end the following new section:

'Sec. 2336. Intergovernmental support agreements with State and local governments

'(a) In General- (1) The Secretary concerned may enter into an intergovernmental support agreement with a State or local government to provide, receive, or share installation-support services if the Secretary determines that the agreement will serve the best interests of the department by enhancing mission effectiveness or creating efficiencies or economies of scale, including by reducing costs.

'(2) Notwithstanding any other provision of law, an intergovernmental support agreement under paragraph (1)--

'(A) may be entered into on a sole-source basis;

'(B) may be for a term not to exceed five years; and

'(C) may use, for installation-support services provided by a State or local government, wage grades normally paid by that State or local government.



MORE MILITARY P3

Other military procurement authorities:

- Power Purchase Agreement (10 USC 2922a)

Example: May 9, 2013 DLA Energy agency RFP for 15MW of solar generation at Ft. Irwin, CA

- Energy Savings Performance Contracts (42 USC 8287)
- Energy Services Agreement (42 USC 8256)
- Enhanced Use Lease (10 USC 2667)

Example: private hotel on military base

- Easement Authority (40 USC 1314)
- Cooperative Agreements (31 USC 6305)



OPPORTUNITIES- LOOKING AROUND, LOOKING BACK

- **COMMUNITY DEVELOPMENT AND REDEVELOPMENT**
 - Examples: Various City Center projects
- **STREET AND HIGHWAY INFRASTRUCTURE**
- **MANAGED LANES (TOLL ROADS)**
 - Example: GDOT “w x nw” managed lanes project for Cobb and Cherokee Counties (canceled)
- **PARKING**
 - Example: Park Atlanta parking enforcement contract with City of Atlanta (contract amended for better customer service)
- **AIR TRANSPORTATION**
 - Example: P3 for privatization of operation of Briscoe Field (rejected by Gwinnett County Board of Commissioners)



OPPORTUNITIES- LOOKING AROUND, LOOKING BACK

- UTILITIES
 - WATER
 - Example: In January 1999, the City of Atlanta entered into a 20-year contract with United Water Resources Inc. to run its drinking water system; contract cancelled on January 24, 2003 (user complaints about brown water and poor service)
 - SEWER
 - SOLID WASTE DISPOSAL
 - MATERIALS RECOVERY
- LOW PROFILE PUBLIC BUILDINGS
- PUBLIC WORKS



OPPORTUNITIES- LOOKING FORWARD

- HIGHER PROFILE PUBLIC BUILDINGS
 - REHABILITATION
 - GREEN ENERGY
 - PUBLIC SCHOOLS
 - PUBLIC SAFETY
 - JUDICIAL
- HIGHER ED
 - STUDENT HOUSING
- MULTIMODAL TRANSPORTATION
 - INLAND PORT
 - HIGH SPEED RAIL
 - SPACE PORTS



P3 GOALS DRIVE THE OPPORTUNITIES

- PUBLIC SECTOR NEEDS
- CASH
 - “MONETIZATION” OF EXISTING ASSETS
 - AVOID/MINIMIZE CASH OUTLAYS FOR NEW PUBLIC NEEDS
- TO TRANSFER RISK
 - PARTICULARLY BUDGET RISK
- WHERE A P3 PARTICIPANT FINDS THOSE NEEDS, IT MIGHT FIND AN OPPORTUNITY
 - CHECK STATE AND LOCAL BOND RATINGS



POSITIVE PERSPECTIVES ON P3S

Taken From: William Blair & Company- The Emerging P3 Financing Model

P3S CAN OFFER SOME OR ALL OF THESE BENEFITS TO THE PUBLIC AND/OR PRIVATE SECTOR PARTNERS

| | | | | | |
|--|---|--|--|---|---|
| ✓ Private Sector Financing: equity, longer-term debt and wide array of financing tools (costing over full life cycle; access to new sources of private and international capital, such as EB-5 program) | ✓ Design-Build Savings: reduced construction costs and faster project delivery | ✓ Operations and Maintenance Savings: reduced O&M costs | ✓ Long-term Risk Allocation and Transfers that allow the public agency to better concentrate on its core functions (revenue sharing without being at risk; negotiated dispute resolution provisions can be possible) | ✓ Access to the best operational expertise and innovative technology (sometimes affords "most favored nation" benefits to private sector participants- See "Political Risk", below) | ✓ Long-term contract provides tax benefits to private partner that can flow through as savings to public agency (tax credits, depreciation, etc.) |
|--|---|--|--|---|---|



TO P3, OR NOT TO P3?

That is the question!

- “POLITICAL WILL” RISK
- WILL THE PUBLIC SECTOR ABANDON THE PROJECT AFTER THE PRIVATE SECTOR PARTICIPANTS HAVE INCURRED SUBSTANTIAL COSTS, BUT BEFORE AWARD?
- “PUBLIC POLICY” RISKS
 - DOES THE PUBLIC SECTOR PARTNER HAVE ALL OF THE STATUTORY AND CONSTITUTIONAL POWERS THAT IT NEEDS?
 - IS THERE A CLEAR PATH TO P3?
 - PROCUREMENT PROCESS
 - WHAT TYPES OF P3 STRUCTURES ARE LEGALLY AUTHORIZED?
 - WHAT SECTORS ARE LEGALLY AUTHORIZED FOR P3?
 - WHAT REGULATION OR OVERSIGHT APPLIES?



TO P3, OR NOT TO P3?

That is the question!

- MOST IMPORTANT- HOW TO EVALUATE A POTENTIAL P3?
- ISSUE BOTH FOR PUBLIC SECTOR AND PRIVATE SECTOR
- THE BEST P3 IS ONE THAT FOLLOWS BEST PRACTICES FOR P3s
- Note- P3 evaluation factors include ownership and sponsors; legal and regulatory issues; contractor and operator procurement and selection; cost structure; delay risk; contract terms; and more. For more information, please refer to: “P3 for D-B: Project Structures and Financing,” at <http://danmcræe.info/whitepapers>.



BEST PRACTICES FOR P3

Taken From: The National Council for Public-Private Partnerships- Assessing the Value of Public-Private Partnerships

1. Public Sector Champion – Recognized public figures should serve as the spokespersons and advocates for the project and the use of a P3. Well-informed champions can play a critical role in minimizing misperceptions about the value to the public of an effectively developed P3.
2. Statutory Environment – There should be a statutory foundation for the implementation of each partnership. Transparency and a competitive proposal process should be delineated in this statute. However, unsolicited proposals can also be a positive catalyst for initiating creative, innovative approaches to addressing specific public sector needs.



BEST PRACTICES FOR P3

Taken From: The National Council for Public-Private Partnerships- Assessing the Value of Public-Private Partnerships

3. Public Sector's Organized Structure – The public sector should have a dedicated team for P3 projects or programs. This unit should be involved from conceptualization to negotiation, through final monitoring of the execution of the partnership. This unit should develop Requests For Proposals (RFPs) that include performance goals, not design specifications. Consideration of proposals should be based on best value, not lowest prices. Thorough, inclusive VfM calculations provide a powerful tool for evaluating overall economic value.
4. Detailed Contract (Business Plan) – A P3 is a contractual relationship between the public and private sectors for the execution of a project or service. This contract should include a detailed description of the responsibilities, risks and benefits of both the public and private partners. Such an agreement will increase the probability of success of the partnership. Realizing that all contingencies cannot be foreseen, a good contract will include a clearly defined method of dispute resolution.



BEST PRACTICES FOR P3

Taken From: The National Council for Public-Private Partnerships- Assessing the Value of Public-Private Partnerships

5. Clearly Defined Revenue Stream – While the private partner may provide a portion or all of the funding for capital improvements, there must be an identifiable revenue stream sufficient to retire this investment and provide an acceptable rate of return over the term of the partnership. The income stream can be generated by a variety and combination of sources (fees, tolls, availability payments, shadow tolls, tax increment financing, commercial use of underutilized assets or a wide range of additional options), but must be reasonably assured for the length of the partnership's investment period.
6. Stakeholder Support – More people will be affected by a partnership than just the public officials and the private sector partner. Affected employees, the portions of the public receiving the service, the press, appropriate labor unions and relevant interest groups will all have opinions, and may have misconceptions about a partnership and its value to all the public. It is important to communicate openly and candidly with these stakeholders to minimize potential resistance to establishing a partnership.



BEST PRACTICES FOR P3

Taken From: The National Council for Public-Private Partnerships- Assessing the Value of Public-Private Partnerships

7. Pick Your Partner Carefully – The “best value” (not always lowest price) in a partnership is critical in maintaining the long-term relationship that is central to a successful partnership. A candidate’s experience in the specific area of partnerships being considered is an important factor in identifying the right partner. Equally, the financial capacity of the private partner should be considered in the final selection process.

**GOOD LUCK ON ALL YOUR P3
PROJECTS!**



QUESTIONS?

If you have any questions or comments on this presentation, please do not hesitate to let me know.

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REFERENCES

THIS PRESENTATION AND OTHER REFERENCES CAN BE DOWNLOADED AS FOLLOWS:

- March 2013- "The DNA of Your DDA"
- January 2013- "Development Authorities 101"
- November 2012- "In-Sourcing Capital: EB-5 Loans and Equity; NMTC Tax Credit Equity; and Non-Recourse Project Finance Bonds"
- August 2012- "Bonds 101"
- June 2011- "TIFs and TADs in Tough Times"; TIFs and TADs Questions and Answers
- August 2010 – "Bonds For Title" at <http://danmcrae.info/whitepapers>
- February 2013 – Quick Takes: "Projects – Money Comes Knocking"
- June 2011 – Quick Takes: "Easy Equity – the NMTC and EB-5 Programs"
- January 2011 – Quick Takes: "After ARRA – What Bonds Can We Use Now to Finance Projects?"

at <http://danmcrae.info/quicktakes>



MORE INFORMATION

This presentation is a quick-reference guide for elected and appointed officials and their staffs, company executives and managers, economic developers, participants in the real estate and financial industries, and their advisors. The information in this presentation is general in nature. Various points which could be important in a particular case have been condensed or omitted in the interest of readability. Specific professional advice should be obtained before this information is applied to any particular case. Any tax information or written tax advice contained herein is not intended to be and cannot be used by any taxpayer for the purpose of avoiding tax penalties that may be imposed on the taxpayer. (The foregoing legend has been affixed pursuant to U.S. Treasury Regulations governing tax practice.)

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RESERVED

Perry Downtown Development Authority

Minutes - June 21, 2016

1. Call to Order : Chairman Fountain called the meeting to order at 5:08 p.m.

Roll: Chairman Fountain; Directors Burnham, Aydelott, Jones, and Lumpkin were present.

Absent: Director Kelly Hillis

Staff: Catherine Edgemon – Main Street Coordinator and Christine Sewell – Recording Clerk

2. Invocation : was given by Director Burnham

3. Guests/Speakers: none

4. Old Business

- a. Update on Perry Downtown Development Plan – Ms. Edgemon advised Council placed on hold for review in July after the budget approval.
- b. Update on BOOST recruitment – DDA board members – Updates were provided.
- c. Update on tram advertising sales – DDA board members – Updates were provided.
- d. Follow-up on Dan McRae presentation – Director Aydelott will provide a presentation PowerPoint for review and a date will be set for Mr. McRae

5. New Business

- a. Approve May 24, 2016 minutes

Director Burnham motioned to approve the minutes as submitted; Director Aydelott seconded; all in favor and was unanimously approved.

- b. Approve May 2016 financials

Director Jones motioned to approve the financials as submitted; Director Burnham seconded; all in favor and was unanimously approved.

- c. Set budget for FY 17

Director Jones motioned to approve the FY17 budget as presented; Director Aydelott seconded; all in favor and was unanimously approved.

- d. Consider BOOST revisions.

Ms. Edgemon provided the revised application with noted changes that addressed entrepreneurs, length of time a business has been in operation and eligible and ineligible criteria. Director Jones motioned to approve the revised BOOST application as submitted; Director Lumpkin seconded; all in favor and was unanimously approved.

- e. Approve BOOST logo and addition to DDA logo

Ms. Edgemon presented the draft logos that reflect the new City brand; Director Lumpkin motioned to accept the DDA and BOOST logos as presented; Director Burnham seconded; all in favor and was unanimously approved.

- f. Discuss agenda and attendance for joint DDA-Council work session on July 21

Chairman Fountain provided an update on the Jaycees building and the DDA's possible acquisition and felt with the proposed park development and parking area, it was best the DDA consider abandoning the idea and focusing on alternate projects such as the alleyways. Discussion ensued on the best course of action to proceed. It was suggested the directors do the legwork in speaking with property owners, showing them what is proposed when acquired. It was noted all the deeds have been pulled, and the next step would be the survey work. It was also suggested the DCA Design Studio be contacted for guidance as it would be helpful to have renderings of possible alleyway improvements.

Ms. Edgemon solicited input on what the board would like to discuss at the DDA's joint work session with Mayor and Council. Some items were as follows: City support for alley acquisition project, purchase and redevelopment of Stanley property, streetscape on 700 blocks of Carroll and Commerce, redevelopment options for 1021 Ball Street, purchase of downtown blighted properties, how DDA can assist with plans for Jaycees property and electric car charging station.

Director Aydelott left at 6:15 p.m.

- 6. 2016 Work Plan review – Plan was reviewed.
- 7. Chairman Items – none
- 8. Main Street Coordinator's Report – Report was reviewed.
- 9. Update on Main Street Board Advisory Board – Included in coordinator's report
- 10. Certificates of Appropriateness issued – Report was reviewed.
- 11. Adjourn – There being no further business to come before the board, the meeting was adjourned at 6:22 p.m.

Perry DDA Program Work Plan for CY 2016 – FY 2017

| GOAL | STRATEGY/ EXPLANATION | TIME FRAME | ONGOING | RESPONSIBILITY | COST |
|---|---|---------------|---------|--|---|
| 1) Maintain and update downtown building/business inventory | Maintain and update list of buildings, businesses | | X | Program manager, Community Development | |
| 2) Promote Opportunity Zone and other development incentives | Encourage business recruitment, retention | | X | DDA, economic development director, program manager | |
| 3) Prepare business recruitment plan/packet | Use information for business recruitment | 9/15/16 | | Economic development director, program manager, DDA | |
| 4) Implement branding initiative | Brand community | | X | DDA/MS, GNFA, city, CVB, Chamber, PDMA | |
| 5) Promote local revolving loan fund, find additional funds | Offer financing for new, expanding businesses | | X | DDA | \$25,000 (reserve) |
| 6) Promote and recruit members for BOOST program, award funds | Offer micro-grants from crowd funding | | X | DDA serves as pass-through agency for grants | (\$5,000) |
| 7) Outreach - educational programs for businesses, BOOST promotional materials | Partner with Chamber to offer workshops on customer service, etc. | 5/30/16 | | DDA, Chamber | \$400 |
| 8) Conduct annual review of mission and vision statements, bylaws and audit | Keep clear and current | 6/30/16 | | DDA and program manager | \$3,300 \$3,200 |
| 9) Keep board members familiar with mission, vision statements | Keep clear and current, posted on agendas | | X | Board members, program manager to include mission statement on monthly meeting agendas | |
| 10) Keep annual work plan on file with DCA and review at every board meeting (STANDARD 3) | Ensure board focuses on accomplishing annual work plan goals | | X | Program manager and board members | |
| 11) Ensure new board members receive state-mandated training | Ensure board complies with state law | 12/31/16 | | Program manager and board members | \$600 |
| 12) Conduct parcel assessment | Assess district properties | 2/22/16 | | Program manager, economic development dir | |
| 13) Professional fees for engineer, architectural drawings for alley acquisition/improvement project redevelop Jaycees property | Eliminate redevelopment obstacles | 6/30/16 | | Program manager, economic development director and City | \$6,000 \$15,000 |
| 14) Demolition fees Jaycees bldg | Demolish building | 6/30/16 | | | \$10,000 |
| 15) Retain legal counsel if needed | Assess district properties | 6/30/17 | | City, DDA | \$2,000 |

**Downtown Development Authority
Balance Sheet
June 30, 2016**

| | General Fund | Capital Projects Fund | Total Governmental Funds |
|--|---------------------|--------------------------|--------------------------------|
| Assets | | | |
| Cash & Cash Equivalents | 47,063.41 | \$ - | \$ 47,063.41 |
| Interest Receivable | | - | - |
| Rent Receivable | - | - | - |
| Receivable | - | - | - |
| Due from Other Funds | - | - | - |
| Total Assets | \$ 47,063.41 | \$ - | \$ 47,063.41 |
| Liabilities and Fund Balances | | | |
| Liabilities | | | |
| Accounts Payable | \$ - | \$ - | \$ - |
| Due to City of Perry | - | - | - |
| Due to Other Funds | - | - | - |
| Total Liabilities | \$ - | \$ - | \$ - |
| Fund Balances | | | |
| Reserved for | | | |
| Capital Outlay | \$ - | \$ - | \$ - |
| Uptown Perry Partnership | - | - | - |
| BOOST | 3,300.00 | - | 3,300.00 |
| Benches | - | - | - |
| Unreserved | 43,763.41 | - | 43,763.41 |
| Total Fund Balances | \$ 47,063.41 | \$ - | \$ 47,063.41 |
| Total Liabilities and Fund Balances | \$ 47,063.41 | \$ - | \$ 47,063.41 |

**DOWNTOWN DEVELOPMENT AUTHORITY
BUDGET TO ACTUAL SUMMARY
AS OF JUNE 30, 2016**

General Fund

| | <u>Total</u> | <u>Proposed Budget</u> | <u>Variance</u> |
|--------------------------------|---------------------|------------------------|------------------|
| Revenue | | | |
| Intergovernmental | \$ 1,699.96 | \$ 4,900.00 | \$ 3,200.04 |
| Donation | - | | |
| Donation - BOOST | 2,700.00 | | |
| Rent | - | - | - |
| Tram Ad | 305.00 | | |
| Memorial Bench | - | - | - |
| Interest | 183.93 | 200.00 | 16.07 |
| Total Revenues | <u>\$ 4,888.89</u> | <u>\$ 5,100.00</u> | <u>\$ 211.11</u> |
| Expenditures | | | |
| Coordination | 852.55 | \$ 4,200.00 | \$ 3,347.45 |
| Environment | - | - | - |
| Economic Recruitment | 2,400.00 | 25,700.00 | 23,300.00 |
| Total Expenditures | <u>\$ 3,252.55</u> | <u>\$ 29,900.00</u> | |
| Excess (deficiency) | <u>\$ 1,636.34</u> | <u>\$ (24,800.00)</u> | |
| Transfer In | | | |
| Fund Balance - Beginning | | | |
| Fund Balance - Restricted | \$ 3,000.00 | - | |
| Fund Balance - Unrestricted | 42,427.07 | \$ 44,200.00 | |
| Total Fund Balance - Beginning | <u>\$ 45,427.07</u> | <u>\$ 44,200.00</u> | |
| Fund Balance - Ending | | | |
| Fund Balance - Restricted | \$ 3,300.00 | - | |
| Fund Balance - Unrestricted | \$ 43,763.41 | \$ 19,400.00 | |
| Total Fund Balance - Ending | <u>\$ 47,063.41</u> | <u>\$ 19,400.00</u> | |

DDA Operating

| | Jul-15 | Aug-15 | Sep-15 | Oct-15 | Nov-15 | Dec-15 | Jan-16 | Feb-16 | Mar-16 | Apr-16 | May-16 | Jun-16 | 2016 Total Expense |
|------------------------------------|------------------|-------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-----------------------|
| Revenues | | | | | | | | | | | | | |
| Donation | | | | | | 1,200.00 | 100.00 | 200.00 | | | | 800.00 | 2,700.00 |
| Donation - BOOST | 400.00 | | | | | | | | | | | | |
| Rent | | | | | | | | | | 55.00 | 160.00 | 90.00 | 305.00 |
| Tram Ad | | | | | | | | | | | | | |
| Memorial Bench | | | | | | | | | | | | | |
| Reimbursement from CVB & Chamber | | | | | | | | | | | | | |
| Interest | 16.57 | 14.57 | 15.07 | 16.09 | 14.59 | 15.59 | 15.56 | 14.56 | 15.57 | 15.58 | 15.09 | 15.09 | 183.93 |
| Total Revenues | <u>416.57</u> | <u>14.57</u> | <u>15.07</u> | <u>16.09</u> | <u>14.59</u> | <u>1,215.59</u> | <u>115.56</u> | <u>214.56</u> | <u>15.57</u> | <u>70.58</u> | <u>175.09</u> | <u>905.09</u> | <u>3,188.93</u> |
| Expenditures | | | | | | | | | | | | | |
| Professional Services - Audit | | | | | | 250.00 | 150.00 | | | | | | 2,400.00 |
| Professional Services - Other | | 1,000.00 | | | 1,000.00 | | | | 118.99 | | | 245.00 | 118.99 |
| Telephone | | | | | | | | | | | | | 245.00 |
| Postage & Freight | | | | | | | | | | | | | |
| Advertising | | | | | | | | | | | | | |
| Promotions - Other | | | | | | | | | | | | | |
| Printing and Binding | | | | | | | | | | | | | |
| Travel | | | | | | | | | | | | | |
| BOOST | | 1,000.00 | | | | | | | | | | | |
| Dues and Fees | | | | | | | | | | | | | |
| Meetings | | | | | | | | | | | | | |
| Training | | | | | | | | | | | | | |
| Business District Education | | | | | | | | | | | | | |
| Contracts - Landscaping | | | | | | | | | | | | | |
| Contracts - Spring and Fall Events | | | | | | | | | | | | | |
| Farmers Market | | | | | | | | | | | | | |
| General Supplies & Materials | 451.11 | 26.75 | | | | 10.70 | | | | | | | 488.56 |
| Matching Media Grant | | | | | | | | | | | | | |
| Facade Grant | | | | | | | | | | | | | |
| Water & Sewer Services | | | | | | | | | | | | | |
| Total Expenditures | <u>451.11</u> | <u>1,026.75</u> | <u>15.07</u> | <u>16.09</u> | <u>1,000.00</u> | <u>260.70</u> | <u>150.00</u> | <u>214.56</u> | <u>118.99</u> | <u>70.58</u> | <u>175.09</u> | <u>245.00</u> | <u>3,252.55</u> |
| Excess (deficiency) | <u>(34.54)</u> | <u>(1,012.18)</u> | <u>15.07</u> | <u>16.09</u> | <u>(985.41)</u> | <u>954.89</u> | <u>(34.44)</u> | <u>214.56</u> | <u>(103.42)</u> | <u>70.58</u> | <u>175.09</u> | <u>660.09</u> | <u>(63.62)</u> |
| Other Financing Sources | | | | | | | | | | | | | |
| Transfer In - City of Perry | 58.33 | 58.33 | 58.33 | 58.33 | 58.33 | 58.33 | 58.33 | 1,058.33 | 58.33 | 58.33 | 58.33 | 58.33 | 1,699.96 |
| Transfer In - Hotel/Motel | | | | | | | | | | | | | |
| Transfer In - Capital Projects | | | | | | | | | | | | | |
| Total | <u>58.33</u> | <u>58.33</u> | <u>58.33</u> | <u>58.33</u> | <u>58.33</u> | <u>58.33</u> | <u>58.33</u> | <u>1,058.33</u> | <u>58.33</u> | <u>58.33</u> | <u>58.33</u> | <u>58.33</u> | <u>1,699.96</u> |
| Fund Balance - Beginning | 45,427.07 | 45,450.86 | 44,497.01 | 44,570.41 | 44,644.83 | 43,717.75 | 44,730.97 | 44,754.86 | 46,027.75 | 45,982.66 | 46,111.57 | 46,344.99 | 46,344.99 |
| Fund Balance - Ending | <u>45,450.86</u> | <u>44,497.01</u> | <u>44,570.41</u> | <u>44,644.83</u> | <u>43,717.75</u> | <u>44,730.97</u> | <u>44,754.86</u> | <u>46,027.75</u> | <u>45,982.66</u> | <u>46,111.57</u> | <u>46,344.99</u> | <u>47,063.41</u> | <u>47,063.41</u> |

Operating Account Summary

| <u>Date</u> | <u>Activity Description</u> | <u>Check Number</u> | <u>Amount</u> |
|--------------------------|---|---------------------|------------------|
| Beginning Balance | | | 45,427.07 |
| 07/07/2015 | City of Perry (BOOST big check reimbursement) | 3164 | (192.17) |
| 07/17/2015 | City of Perry July Allocation | | 58.33 |
| 07/20/2015 | BOOST Donation - Ocmulgee Inc | | 400.00 |
| 07/27/2015 | Sphinx Business Solutions | | (258.94) |
| 07/31/2015 | July Interest | | 16.57 |
| 08/10/2015 | City of Perry August Allocation | | 58.33 |
| 08/13/2015 | City of Perry (BOOST celebration favors) | 3165 | (26.75) |
| 08/26/2015 | David Braun - Tumblecheer (Grant) | 3166 | (1,000.00) |
| 08/31/2015 | August Interest | | 14.57 |
| 09/03/2015 | City of Perry September Allocation | | 58.33 |
| 09/30/2015 | September Interest | | 15.07 |
| 10/13/2015 | City of Perry October Allocation | | 58.33 |
| 10/30/2015 | October Interest | | 16.09 |
| 11/05/2015 | City of Perry November Allocation | 3167 | 58.33 |
| 11/24/2015 | Jamey McDaniel (BOOST - Davida's) | | (1,000.00) |
| 11/30/2015 | November Interest | | 14.59 |
| 12/04/2015 | City of Perry December Allocation | | 58.33 |
| 12/07/2015 | Janet Thompson - BOOST Donation | | 100.00 |
| 12/17/2015 | Donation for BOOST | | 1,000.00 |
| 12/17/2015 | Davis Oil - BOOST Donation | | 100.00 |
| 12/18/2015 | Dollar Tree (Boost supplies) | 3168 | (10.70) |
| 12/18/2015 | Pure Spa Direct (Boost Grant) | 3170 | (250.00) |
| 12/31/2015 | December Interest | | 15.59 |
| 01/11/2016 | Impressions In Print (BOOST-Liberty Tax) | 3171 | (150.00) |
| 01/20/2016 | City of Perry January Allocation | | 58.33 |
| 01/20/2016 | Donation for BOOST - Spherion | | 100.00 |
| 01/31/2016 | January Interest | | 15.56 |
| 02/08/2016 | City of Perry February Allocation | | 58.33 |
| 02/11/2016 | City Additional Allocation (Audi Surplus) | | 1,000.00 |
| 02/19/2016 | Donation for BOOST - Simpson | | 200.00 |
| 02/29/2016 | February Interest | | 14.56 |
| 03/03/2016 | City of Perry March Allocation | | 58.33 |
| 03/08/2016 | City of Perry (Meal Reimbursement) | 3172 | (118.99) |
| 03/31/2016 | March Interest | | 15.57 |
| 04/07/2016 | City of Perry April Allocatio | | 58.33 |
| 04/20/2016 | Deposit - Lumpkin Shell Tram Ad | | 55.00 |
| 04/30/2016 | April Interest | | 15.58 |
| 05/09/2016 | City of Perry May Allocation | | 58.33 |
| 05/09/2016 | Bank of Perry Tram Ad | | 55.00 |
| 05/10/2016 | ComSouth Tram Ad | | 105.00 |
| 05/31/2016 | May Interest | | 15.09 |
| 06/02/2016 | Split Endz Tram Ad | | 40.00 |
| 06/03/2016 | City of Perry June Allocation | | 58.33 |
| 06/06/2016 | BOOST Donation - W Jackson | | 200.00 |
| 06/07/2016 | BOOST Donation - D Cosey | | 100.00 |
| 06/10/2016 | GMA - Steve A. - training | | (245.00) |
| 06/10/2016 | BOOST Donation - J Thompson | | 100.00 |
| 06/10/2016 | BOOST Donation - B Burnham | | 200.00 |
| 06/15/2016 | BOOST Donation - Cossart Design | | 100.00 |
| 06/15/2016 | BOOST Donation - Village Bontique | | 100.00 |
| 06/23/2016 | Shirts Like Mine Tram Ad | | 50.00 |
| 06/30/2016 | June Interest | | 15.09 |
| | Balance as of 6/30/2016 | | 47,063.41 |

**The City of Perry
Reconciliation of Bank Statement for
Downtown Development Authority Security Bank
As of June 30, 2016**

Brenda King

| | |
|------------------------------------|--------------------|
| Balance per Bank Statement | 10,155.81 |
| Plus deposits not on statement | 0.00 |
| Less outstanding checks (Payables) | |
| Reconciled bank statement balance | 10,155.81 |
| Balance per transaction register | <u>10,155.81</u> |
| Difference | <u><u>0.00</u></u> |

STATE BANK
& Trust Company

P.O. Box 4748
Macon, GA 31208-4748

Phone: 800.414.4177
www.stateBT.com

Member FDIC



00004537-0014645-0001-0002-FIMR0000370630161560

CITY OF PERRY
DOWNTOWN DEVELOPMENT AUTHORITY
P O BOX 2030
PERRY GA 31069

Page **1 of 2**
Primary Account: 1000047009
Statement Period: 06/01/16 - 06/30/16
Number of Images 9

MICRO BUSINESS CHECKING

| | | | |
|--------------------|------------|------------------------------|----------------------|
| Account Number | 1000047009 | Statement Dates | 6/01/16 thru 6/30/16 |
| Previous Balance | 9,452.48 | Days in the statement period | 30 |
| 8 Deposits/Credits | 948.33 | Average Ledger | 9,983.08 |
| 1 Checks/Debits | 245.00 | Average Collected | 9,973.08 |
| Service Charge | .00 | | |
| Interest Paid | .00 | | |
| Current Balance | 10,155.81 | | |

Deposits and Additions

| Date | Description | Serial | Amount |
|------|-----------------|--------|--------|
| 6/02 | Regular Deposit | | 40.00 |
| 6/03 | Regular Deposit | | 58.33 |
| 6/06 | Regular Deposit | | 200.00 |
| 6/07 | Regular Deposit | | 100.00 |
| 6/10 | Regular Deposit | | 300.00 |
| 6/15 | Regular Deposit | | 100.00 |
| 6/20 | Regular Deposit | | 100.00 |
| 6/23 | Regular Deposit | | 50.00 |

Checks (In Number Order)

| Date | Serial | Amount | Date | Serial | Amount | Date | Serial | Amount |
|------|--------|--------|------|--------|--------|------|--------|--------|
| 6/16 | 3173 | 245.00 | | | | | | |

* Denotes missing check number

Daily Balance Information

| Date | Balance | Date | Balance | Date | Balance |
|------|----------|------|-----------|------|-----------|
| 6/01 | 9,452.48 | 6/07 | 9,850.81 | 6/20 | 10,105.81 |
| 6/02 | 9,492.48 | 6/10 | 10,150.81 | 6/23 | 10,155.81 |
| 6/03 | 9,550.81 | 6/15 | 10,250.81 | | |
| 6/06 | 9,750.81 | 6/16 | 10,005.81 | | |

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STATE BANK
& Trust Company

1000047009

06/30/2016

PAGE

2 of 2

6/2/16
DEPOSIT TICKET
TOTAL AMOUNT \$ 40.00
CITY OF PERRY
DOWNTOWN DEVELOPMENT AUTHORITY
STATE BANK & Trust Company
PERRY, GEORGIA 31780
06/02/2016 \$40.00

6/20/16
DEPOSIT TICKET
TOTAL AMOUNT \$ 100.00
CITY OF PERRY
DOWNTOWN DEVELOPMENT AUTHORITY
STATE BANK & Trust Company
PERRY, GEORGIA 31780
06/20/2016 \$100.00

6/3/16
DEPOSIT TICKET
TOTAL AMOUNT \$ 58.33
CITY OF PERRY
DOWNTOWN DEVELOPMENT AUTHORITY
STATE BANK & Trust Company
PERRY, GEORGIA 31780
06/03/2016 \$58.33

6/23/16
DEPOSIT TICKET
TOTAL AMOUNT \$ 50.00
CITY OF PERRY
DOWNTOWN DEVELOPMENT AUTHORITY
STATE BANK & Trust Company
PERRY, GEORGIA 31780
06/23/2016 \$50.00

6/6/16
DEPOSIT TICKET
TOTAL AMOUNT \$ 200.00
CITY OF PERRY
DOWNTOWN DEVELOPMENT AUTHORITY
STATE BANK & Trust Company
PERRY, GEORGIA 31780
06/06/2016 \$200.00

189/100993
CITY OF PERRY
DOWNTOWN DEVELOPMENT AUTHORITY
STATE BANK & Trust Company
PERRY, GEORGIA 31780
DATE June 10, 2016
PAY TO THE ORDER OF Georgia Municipal Association
FOR \$ 245.00
06/16/2016 3173 \$245.00

6/7/16
DEPOSIT TICKET
TOTAL AMOUNT \$ 100.00
CITY OF PERRY
DOWNTOWN DEVELOPMENT AUTHORITY
STATE BANK & Trust Company
PERRY, GEORGIA 31780
06/07/2016 \$100.00

6/10/16
DEPOSIT TICKET
TOTAL AMOUNT \$ 300.00
CITY OF PERRY
DOWNTOWN DEVELOPMENT AUTHORITY
STATE BANK & Trust Company
PERRY, GEORGIA 31780
06/10/2016 \$300.00

6/15/16
DEPOSIT TICKET
TOTAL AMOUNT \$ 100.00
CITY OF PERRY
DOWNTOWN DEVELOPMENT AUTHORITY
STATE BANK & Trust Company
PERRY, GEORGIA 31780
06/15/2016 \$100.00

**The City of Perry
Reconciliation of Bank Statement for
Downtown Development Authority Security Bank
As of June 30, 2016**

Brenda King

| | |
|--------------------------------|-----------|
| Balance per Bank Statement | 36,907.60 |
| Plus deposits not on statement | 0.00 |

| | |
|-----------------------------------|--------------------|
| Reconciled bank statement balance | 36,907.60 |
| Balance per transaction register | <u>36,907.60</u> |
| Difference | <u><u>0.00</u></u> |

STATE BANK
& Trust Company

P.O. Box 4748
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Phone: 800.414.4177
www.stateBT.com

Member FDIC



00007279-0014557-0001-0001-FIMR0000370830161557

CITY OF PERRY
DOWNTOWN DEVELOPMENT AUTHORITY
P O BOX 2030
PERRY GA 31069

Page **1 of 1**
Primary Account: 1000046993
Statement Period: 06/01/16 - 06/30/16
Number of Images 0

COMMERCIAL MONEY MARKET ACCT

| | | | |
|------------------|------------|--------------------------------|----------------------|
| Account Number | 1000046993 | Statement Dates | 6/01/16 thru 6/30/16 |
| Previous Balance | 36,892.51 | Days in the statement period | 30 |
| Deposits/Credits | .00 | Average Ledger | 36,892.51 |
| Checks/Debits | .00 | Average Collected | 36,892.51 |
| Service Charge | .00 | Interest Earned | 15.09 |
| Interest Paid | 15.09 | Annual Percentage Yield Earned | 0.50 % |
| Current Balance | 36,907.60 | 2016 Interest Paid | 91.45 |

Deposits and Additions

| Date | Description | Serial | Amount |
|------|------------------|--------|--------|
| 6/30 | Interest Deposit | | 15.09 |

Daily Balance Information

| Date | Balance | Date | Balance | Date | Balance |
|------|-----------|------|-----------|------|---------|
| 6/01 | 36,892.51 | 6/30 | 36,907.60 | | |

00007279-0014557-0001-0001-FIMR0000370830161557(00007279)-000014559

Main Street Coordinator Monthly Report for June 2016

Highlights of completed and/or upcoming project and task highlights

- Prepared agendas, reviewed minutes and attended Main Street 4 Points committee meetings
- Prepared agendas, reviewed minutes and attended DDA and Main Street meetings
- Sent DDA info to Brenda King for financial report she prepares
- Helped to prepare info for FYI newsletter and weekly City Hall TV announcements
- Met with Police Chief Lynn, Capt. Phelps and City Manager Gilmour to discuss event policy – 6/1
- Attended PDMA to discuss wine tasting and Small Business Saturday – 6/2
- Attended Tommy Storey insurance reception/Business of Month – 6/2
- Prepared and sent invoices to BOOSTers – 6/2
- Contacted businesses r/e in Small Business Saturday, signed up PDMA with American Express – 6/2
- Talked to Dillon Richards (WMAZ) r/e interview about BOOST, contact two recipients r/e interview – 6/2
- Attended department head meeting in place of Robert Smith – 6/3
- Represented Perry Main Street as volunteer at PDMA wine tasting fundraiser event – 6/3
- Met with Jodi Daley to discuss farm to table event, farmers’ market, business information – 6/6
- Gave presentation on event policy at council work session – 6-6
- Completed DCA May monthly Main Street report – 6/7
- Attended safety committee meeting and made changes to fire escape route and storm shelter maps – 6/7
- Attended council and pre-council meetings – 6/7
- Made revisions to event procedures – 6/8-16
- Visited Duluth to learn r/e their development projects with Robert Smith, Randall and Terre Walker – 6/13
- Talked with Grover Hudson r/e mural for Perry Players – 6/14
- Talked to Jeff Bone regarding request for Design Committee recommendations on paint colors – 6/14
- Recommended program revisions to BOOSTers, tweaked guidelines for DDA review – 6/10-6/14
- Wrote memo on Tish Hayward’s resignation from DDA – 6/14
- Updated business, utility holder, property owner databases -6/15-20
- Sent request to city attorney r/e contract for park – 6/16
- Followed up on photography proposals, BOOST invoices, tram advertising space invoices – 6/20
- Attended work session r/e downtown development report from Robert Smith, council member Walker – 6/20
- Did inventory of downtown banner locations on Macon Road, Main Street and Sam Nunn Boulevard – 6/21
- Reviewed applications for digital communications position – 6/22
- Visited stores to pick up historic photos and talk to property owners: State Bank, Antique Theater, Coffee Cup, Crossroads Eyecare, Cossart Design, Eyewear Boutique, Initial Reaction, Mossy Creek, Two Friends, Split Endz, Keisha’s Cuts, Mia’s Skincare Salon, Downtown Dogs, A Couple of Jerks, Village Boutique, Rusty’s, Steven Harrell law office, Sugarplum Tree, Simply Southern Sweets and Yes It’s Consignment – 6/23
- Took photos of alleys, emailed to Carmine Fischetti with request for design services for DDA– 6/23
- Contacted Harold Riddle r/e banner proposal – 6/23
- Spoke with Lauren at Shane’s Rib Shack r/e use of Perry brand in business décor, etc. – 6/23
- Visited Alicia McMurrian at Two of a Kind, sent grant program information, checked sign approval – 6/23
- Looked at construction at 1024 Macon Road – 6/23
- Took photos as requested for design project – 6/24
- Worked on transcript for Design Committee meeting audio – 6/24
- Updated Main Street accreditation documents – 6/27
- Attended Advanced DDA training in Savannah – 6/27-28
- Followed up with city attorney to follow up on DDA bid question and billboard use donation contract – 6/30

Openings in or near downtown address type license date jobs location
 Will include in July coordinator’s report

Closure notifications and relocations

| | | | | | |
|-------------------------|------------------|--------------|--------|---|-----|
| Frank Ellis Photography | 1013 Main Street | photographer | CLOSED | 1 | DDA |
|-------------------------|------------------|--------------|--------|---|-----|

2016 CERTIFICATE OF APPROPRIATENESS

| <u>APPLICATION #</u> | <u>LOCATION/WORK TO BE DONE</u> | <u>DATE</u> | <u>VALUATION</u> |
|-----------------------------|---|--------------------|-------------------------|
| #16-01 | 736- Carroll Street (sign) | 01.12.16 | \$300.00 |
| #16-02 | 1023/1025 Ball Street (door change remove mansard Roof) | 01.26.16 | \$16,000 |
| #16-03 | 914 Carroll Street (paint and remove damaged window) | 01.26.16 | \$900.00 |
| #16-04 | 1023 Ball Street (signs) | 02.04.16 | \$100.00 |
| #16-05 | 1101 Washington Street (sign) | 02.22.16 | \$250.00 |
| #16-06 | 915 Carroll St. (pressure washing and painting) | 03.11.16 | \$1700.00 |
| #16-07 | 1307-11 Ball St. (signs) | 03.24.16 | \$500.00 |
| #16-08 | 742 Main Street (sign) | 03.31.16 | \$200.00 |
| #16-09 | 343 Gen Courtney Hodges Blvd. (sign) | 03.31.16 | \$600.00 |
| #16-10 | 753 Commerce St. (sign and awning) | 04.05.16 | \$1500.00 |
| #16-11 | 1109 Washington St (rear door and awning) O'Neal Insurance | 04.6.16 | \$700.00 |
| #16-12 | 813 Carroll Street (painting, windows, roof) Antiques on Carroll | 04.13.16 | \$4800.00 |
| #16-13 | 807 Carroll Street (new metal roof) (Rusty's) | 04.20.16 | \$25,000 |
| #16-14 | 604 Gen. Courtney Hodges Blvd. (signs) (Dollar General) | 04.20.16 | \$15,000 |
| #16-15 | 904 Carroll Street (signs – using existing) (Eyewear Boutique) | 05.02.16 | \$0.00 |
| #16-16 | 910 Carroll Street (signs) (Jones & Company) | 05.04.16 | \$475.00 |
| #16-17 | 909 Main Street (sign) (Perry Players) | 06.13.16 | \$500.00 |
| #16-18 | 1019 Ball Street (sign) (Two of a Kind) | 06.24.16 | \$200.00 |

| | | | |
|--------|--|----------|-----------|
| #16-19 | 1005 Northside Drive (exterior and complete Building renovation) | 07.01.16 | \$744,962 |
| #16-20 | 1028 Macon Road (exterior renovation) | 07.11.16 | \$35,000 |
| #16-21 | 1021 Ball Street (exterior painting) | 07.13.16 | |
| #16-22 | 900 Commerce Street (sign) Salon 127 | 07.19.16 | \$300.00 |