

**City of Perry Downtown Development Authority (DDA)**

**Preliminary Proposed Operating Budget - FY17**

May 23, 2016

	<b>Proposed Budget</b>
<b>REVENUES</b>	
Intergovernmental/City of Perry	
General Revenue Fund	\$ 15,800.00
<b>Hotel/Motel Tax Special Revenue Fund Subtotal</b>	<b>\$ 15,800.00</b>
Investment and Fundraising	
Bank Interest	\$ 200.00
Tram Advertising Sales	\$ 500.00
Locally-Funded Downtown Revolving Loan Fund	\$ 25,000.00
<b>Investment Subtotal</b>	<b>\$ 25,700.00</b>
<b>Revenue Total</b>	<b>\$ 41,500.00</b>
<b>EXPENDITURES</b>	
Operating	
Audit	\$ 3,200.00
DDA State-Required Training and Travel	\$ 600.00
<b>Operating Subtotal</b>	<b>\$ 3,800.00</b>
Environment	
Project Appropriation	\$ 12,000.00
Professional Services for Project	\$ 3,000.00
<b>Environment Subtotal</b>	<b>\$ 15,000.00</b>
Economic Restructuring	
Educational Outreach and BOOST Promotion	\$ 400.00
BOOST (Separate Fund/Grants From Donations)	\$ -
Locally-Funded Downtown Revolving Loan Fund	\$ 25,000.00
<b>Economic Restructuring Subtotal</b>	<b>\$ 25,400.00</b>
<b>Expenditure Total</b>	<b>\$ 44,200.00</b>
<b>ANNUAL GAIN/LOSS</b>	<b>\$ (2,700.00)</b>

**Fund Balance - Beginning**

Fund Balance - Restricted	\$ 62,400.00
Fund Balance - Unrestricted	\$ 17,500.00
Fund Balance - Earmarked revolving loan fund	\$ 25,000.00
<b>Total Fund Balance - Beginning</b>	<b>\$ 104,900.00</b>

**Fund Balance - Ending**

Fund Balance - Restricted	\$ 62,400.00
Fund Balance - Unrestricted	\$ 14,800.00
Fund Balance - Earmarked revolving loan fund	\$ -
<b>Total Fund Balance - Ending</b>	<b>\$ 77,200.00</b>