

## Economic Development Committee (DDA)

**Committee Chair: Steve Aydelott**

**Transformation (implementation) Strategy:**

Provide financial incentives, access to resources, support and publicity for downtown businesses.

**Goal:**

Strengthen and grow existing businesses. Recruit new businesses to diversify business mix.

**Objective**

Strengthen and grow existing businesses. Recruit new businesses to diversify business mix.

Status	Task	Responsible Party	Cost	Funding Source	Time Line
On	Administer BOOST grant program	Econ Dev staff and DDA	Approx. \$3,000	Crowd-funding	Awards in June and December
On	Administer Rural Zone	Econ Dev staff and DDA	\$0	State tax credit	
On	Promote and administer locally-funded RLF	Econ Dev staff and DDA	\$20,000	DDA	

On	Update and maintain business, building inventory	Catherine	\$0	city	
On	Distribute business packets, mail news info to businesses	Catherine	\$0	city	
On	New DDA members receive DDA powers, law training	Econ Dev staff and DDA	\$2,000	city	
On	Facilitate infill development, redevelopment projects	Econ Dev staff and DDA	Will seek as needed	DDA, city, state programs	
On	Assist businesses, prospects with location, funding, etc.	Econ Dev staff and DDA	Will seek as needed	DDA, city, state programs	

**Partner Involvement**

Agency Name	Primary Contact	Level of Commitment
Downtown Development Authority	Steve Aydelott	DDA chairman
Main Street	Catherine Edgemon	program coordinator
Economic Development Dept		department director

**Synopsis of Activity:**