

# PERRY RURAL ZONE

Choose Local  
job tax credit • investment credit  
rehabilitation credit

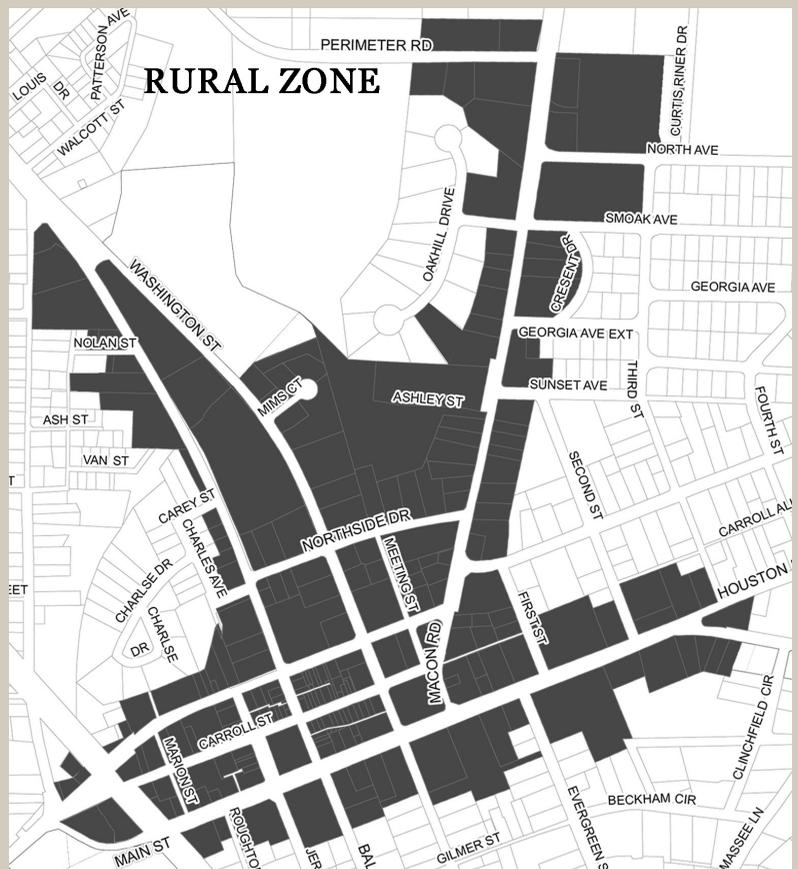
Program promotes job creation and facilitates reinvestment in historic downtown.

The **Job Tax Credit** will be \$2,000 per new full-time equivalent (FTE) job per year, up to 5 years and not to exceed \$200,000 total or \$40,000 per year. At least two net, new full-time equivalent jobs must be created to qualify. This credit is for the small business owner who opens a storefront and creates jobs.

## Other Credits

The **Investment Credit** is equal to 25% of the property purchase price, not to exceed \$125,000 total or \$25,000 per year. At least two net, new FTE jobs must be created and maintained to qualify for the investment credit. This credit is for those who purchase a building downtown and cannot be taken unless the minimum jobs are created and the Job Tax Credit is taken.

The **Rehabilitation Credit** is equivalent to 30% of the qualified rehabilitation, not to exceed \$150,000 total or \$50,000 per year. At least two net, new FTE jobs must be created and maintained to qualify for the rehabilitation credit. This credit is to offset development costs associated with the rehabilitation of a certified investor property.



Please, contact the Perry Department of Economic Development at **478-988-2758** or visit [www.perry-ga.gov/economic-development/](http://www.perry-ga.gov/economic-development/) for more information.